

Colorado Model Content Standards

ECONOMICS

- 1. Students understand that because of the condition of scarcity,* decisions must be made about the use of resources*.**
- 2. Students understand how different economic systems impact decisions about the use of resources and the production* and distribution of goods* and services.***
- 3. Students understand the results of trade, exchange, and interdependence* among individuals, households, businesses, governments, and societies.**